

Bullet Points / Guidelines on filing GSTR-9/9C for FY 2020-21:

1. Figures of Financial Year 2020-21 to be considered:

The auto-populated figures of Table 4, 5 (Outward Supply) and Table 6, 7 (Input Tax Credit) will be having figures reported in GSTR-1/3B of FY 2020-21 irrespective of the FY to which it relates. CBIC has already clarified that in such cases, these tables shall be manually adjusted and shall contain only the figures related to FY 2020-21 only and other figures shall be ignored.

2. Treatment of Excess Gst ITC Claimed in Gst 3B :

In case the taxpayer found excess claim of ITC in GSTR-3B of the concerned FY that the amount of ITC which was eligible. Such ITC can be reversed through DRC-03 in the following manner:

Case 1:

Such ITC has already been utilized, then such ITC can be reversed through "CASH" only. Table 7 shall report such reversal along with Interest.

Case 2:

Such ITC has not been utilized, then such ITC can be reversed through "Credit ledger". Table 7 shall report such reversal. In our view; There is no need to pay any interest in these cases.

3. Missed Outward Supplies in Gst 1 or Gst 3B for the financial year 2020-21 :

In case the taxpayer found any outward supply which was not furnished in GSTR-1/3B of the concerned year, then the taxpayer can add such supplies in Table 4 of GSTR-9 and the corresponding tax in Table 9 of GSTR-9 and pay the same through DRC-03.