

## **CHECKLIST FOR DRAFTING A PARTNERSHIP DEED**

**A partnership deed should contain the following clauses**

- Name of the parties
- Nature of business
- Duration of partnership
- Name of the firm
- Capital
- Share of partners in profits and losses
- Banking, Account firm
- Books of account
- Powers of partners
- Retirement and expulsion of partners
- Death of partner
- Dissolution of firm
- Settlement of disputes