

Key areas that needs due attention before filing of monthly return in Form GSTR-1 & GSTR-3B for the September, 2021

1. Last chance to avail any pending ITC of FY 2020-21

a) Identify the credits which have not been claimed or which have been claimed but not shown by the vendor in their return (GSTR-1) – chase the vendor for needful correction required

b) Recheck ITC register maintained to ensure that no ineligible credits have inadvertently been taken in any monthly return Form GSTR-3B

c) Avail the amount of eligible ITC missed to be availed in Form GSTR-3B filed for FY 2020-21 in Form GSTR-3B to be filed for September 2021

## 2. Amendments / Rectification pertaining to outwards supplies details furnished in GSTR 1 during FY 2020-21

a) If recipient/ buyer of goods or services is not able to find details of his purchase invoice from his supplier in his GSTR-2A / 2B, then, there might be chances that supplier have filed GSTR-1 wherein he has shown sales in B2C but it was actually B2B sales, wrongly furnishing of GSTIN, wrongly furnishing of place of supply, etc., in such cases, proper amendment to be made in GSTR 1 of September, 2021

b) If you have made mistake in reporting export with payment of Taxes and as a result of which, IGST refund has not been received, then you might need to amend your export details in Table 9A of GSTR-1.

## 3. Final reversal of common credit used for taxable as well as exempted supply of goods or services for FY 2020-21

a) Any amount of credit extra reversed can be claimed as ITC in the return (GSTR 3B) to be filed for the September 2021

4. Issuance of credit note

5. Payment of Consideration within 180 days from the date of receipt of invoice

a) ITC availed on such invoices need to be reversed due to such non-payment along with interest and such reversed credit can be again re-claimed upon payment made to the vendor.