

## Icai Scheme for Practicing CAs

ICAI came up with the Beneficiary Scheme for Chartered Accountants in Practice.

The Committee for Members in Practice (CMP) comprising CA. Nihar N Jambusaria (President ICAI); CA. (Dr.) Debashis Mitra (Vice-President ICAI); Central Council Member and Chairman CMP, ICAI and Central Council Member and Vice-chairman CMP.

### 1. Insurance Products

#### LIC Term Insurance:

The Committee arranged in the form of specially designed Group Term Insurance through the LIC for Members of ICAI. The Term Insurance policy will cover death due to any reason.

#### Personal Accident Insurance:

The Committee arranged in the form of specially designed Personal Accident Insurance through the New India Assurance Company Limited, Mumbai for Members & Students of ICAI. The Personal Accident Insurance policy will cover Death/Permanent Total Disability, loss of Limb(s) & Permanent Partial Disability including reimbursement of hospitalization expenses.

#### Medical Insurance:

The Committee arranged in the form of specially designed Medical Insurance for Members of ICAI.

#### Professional Indemnity Insurance:

The Committee has arranged insurance protection for members in practice/firms in the form of specially designed professional indemnity insurance at a reasonable premium i.e. 85% discount in market rate. The scheme is for the Members in practice/ Firms of the ICAI.

#### Motor Vehicle Insurance:

A MOU with New India Assurance Co. Ltd for Motor Vehicle Insurance arranged by the Committee. The Motor Vehicle Insurance is basically designed for the members but also has been extended to the employees of ICAI. The Motor Vehicle Insurance for which MOU is being executed has value added features such as Unique Offer of 65% discount on OD for both Private cars and two Wheeler etc. Members may purchase the Motor Vehicle Insurance Policy online at the website.

Householder's Insurance: The CCBMP arranged in the form of specially designed Householder's Insurance through the New India Assurance Company Limited, New Delhi for Members of ICAI. The Householder's Insurance policy will cover insurance of building and contents against fire & allied perils inclusive STFI & EQ, housebreaking including larceny & theft, jewellery & valuables, employers liability (WC) on annual wages etc.

Office Protection Shield Insurance Scheme: Capacity Building of Members in Practice (CCBMP), ICAI initiative for the arrangement for Office Protection Shield Insurance at special premium for the Members in Practice/CA Firms.

2. Financial Services:

The committee has arranged for the financial services namely Credit Cards facility, Loan Facility and SME Finance for Chartered Accountants under CLP By SBI for its members.

3. IT Infrastructure:

The committee has arranged for the IT Infrastructure namely CA Firm Portal and Laptops (Lenovo and HP) for its members.